HUPSTEEL LIMITED
Company Registration No. 197301452D

APPOINTMENT OF AUDIT COMMITTEE MEMBER

The Board of Directors of HUPSteel Limited (the "Company") would like to announce the appointment of Mr Philip Chan Kam Loon as a member of the Audit Committee with effect from 13 February 2007 and he is considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Following the above appointment, the Audit Committee will comprise the following members:

Mr Tang See Chim	-	Chairman, Independent Director
Dr Lim Puay Koon	-	Non-Executive Director
Mr Ong Kian Min	-	Independent Director
Mr Lim Chee San	-	Independent Director
Mr Philip Chan Kam Loon	-	Independent Director

By Order of the Board

Submitted by Koh Ngin Joo, Company Secretary on 14/02/2007 to the SGX.